

Health Reimbursement Arrangement Fund Administration Services

What is an HRA?

A Health Reimbursement Arrangement (HRA) is a tax-free account set up by your employer to pay for qualified healthcare expenses. The employer provides a high-deductible medical plan and establishes an HRA that pays for your eligible out-of-pocket medical expenses using employer funds. Unused funds left at the end of the year can be rolled over from year to year and saved for future medical expenses.

Benefits

- ☒ Increased employee satisfaction with your benefits program. Since HRAs are completely funded by the employer, employees find them to be a great addition to your benefits program.
- ☒ Reimbursements are tax-free as long as they are used to pay for qualified medical expenses.
- ☒ Create bottom-line savings for the employer/company. The contributions you make to employee HRAs are tax deductible. In addition, you can realize savings by using a high-deductible insurance plan, which often has significantly lower premium costs.
- ☒ Increase the flexibility of your benefit offerings. HRAs offer employers complete flexibility to offer various combinations of benefits in designing their plan.

American Community offers two fund administration options when enrolling in an APEP Choices™ health insurance plan:

- ☒ Independent Fund Administration
- ☒ HealthEquity™ Enhanced Fund Administration — a comprehensive package of services and tools

With HealthEquity's HRA administration services, consumers can take full advantage of the potential benefits of an HRA.

American Community's HRA administration partner, HealthEquity, offers a complete HRA solution aimed at helping consumers to better manage their healthcare expenses, including financial services and decision-support tools. They are committed to empowering individuals to take ownership of their healthcare decisions and costs while building a tax-free savings account.

HealthEquity's Available Services Include:

AN ADVOCATE FOR THE HEALTHCARE CONSUMER

- ☒ A Personal Consumer Advocate for each member
 - Enhanced Fund Administration has support 24/7
 - Basic Fund Administration has support Monday through Friday 9 a.m. to 9 p.m. EST
- ☒ Decision support, advice and guidance on how to use HRAs
- ☒ Cost estimates for certain medical procedures
- ☒ Help working with providers, including call and letterwriting assistance when reconciling payment
- ☒ Ideas on how to save money based on customer claims analysis

DECISION-SUPPORT TOOLS

- ☒ Website with access to transaction and claim information
- ☒ Expanded website with in-depth research tools
- ☒ 24-hour Nurseline
- ☒ Award-winning online self-diagnosis resource for common and complex medical conditions
- ☒ Online pharmacy decision-support tool for recommending lower-cost alternatives to prescription drugs

FINANCIAL SERVICES

- ☒ Claim reimbursement for out-of-pocket expenses via check or direct deposit

How to Set Up an HRA

1. Define your HRA. Complete an HRA Employer Application to begin your organization's setup with HealthEquity. This form is available as part of the HealthEquity HRA Implementation Guide.
2. Submit the appropriate application forms. You can find all the applications at www.american-community.com. Log in through For Agents, then click on Marketing Materials. Choose Product Brochures, Rate Cards, Benefit Charts, Applications. Select your state and the Group line of business, then the APEP Choices plan, then select Applications from the Marketing Materials list. Or, fax your supply order request form to (734) 853-3235.

For questions on HealthEquity's HRA administration services, call (866) 346-5800. For questions on American Community's qualified high-deductible health plans, contact your Marketing Director or call American Community's National Sales Office at (800) 233-3444.