



ASSURANT  
Health®

Assurant. On your terms.®



# Temporary Health Coverage

for Your  
Employees

*Time Insurance Company  
John Alden Life Insurance Company*

*Assurant Health is the brand name for products underwritten and issued  
by Time Insurance Company and John Alden Life Insurance Company.*

# How Short Term Medical Works

These days, no one can afford to be without medical coverage. You can make temporary coverage available to employees not covered by your group plan at no cost to you.

**Short Term Medical offers affordable coverage:**

- for 30 to 180 days
- that's available as soon as the next day
- just a few simple medical questions to answer

## Easy to Offer – Easy to Apply

- Offer Short Term Medical when you are reviewing benefit options with newly-hired or exiting employees. Your Assurant Health agent works directly with interested employees. Just provide employees with your agent's contact information. The rest is up to them.
- The simplified application is easy for employees to complete. The agent submits their applications and premium to Assurant Health.

The policy is sent directly to the insured. Any claims, inquiries, etc., are the responsibility of the insured. Your agent handles any subsequent administrative duties.

For gaps in health coverage ...

# Offer Short Term Medical to your employees

## Good reasons for offering Short Term Medical

You've made a smart choice by selecting Assurant Health for your business' health insurance. Your employees will appreciate the protection that group coverage provides.

But what can you do for employees who aren't covered by your group plan? Try offering a Short Term Medical policy.

By offering a Short Term Medical policy to your employees you:

- Can expand your company benefit package at no additional cost
- Provide a valued service for your employees
- Build goodwill
- Reduce yearly COBRA administration costs\*
- Avoid administrative hassles – our Assurant Health agent can provide complete and efficient service, answer employee questions and issue the policies

\*According to a recent COBRA survey, COBRA administration costs the average employer \$10,988 per year per employee/participant. (Source: Spencer Benefit Reports, 2009 Survey, [http://www.wolterskluwer.com/WK/Press/Latest+News/2009/Jun/pr\\_10Jun09c.htm](http://www.wolterskluwer.com/WK/Press/Latest+News/2009/Jun/pr_10Jun09c.htm))



## Many of your employees can benefit from Short Term Medical

Employees who may not be eligible for your group plan, often only need coverage for a short period of time. Our Short Term Medical products can provide them with temporary health insurance to take care of these gaps in coverage. Assurant Health Short Term Medical insurance works well for:

- New employees who have waiting periods for group health coverage
- Exiting employees who are healthy but who can't afford COBRA continuation payments

**Note:** *Short Term Medical insurance is often a lower cost alternative to COBRA. To preserve rights to guaranteed health insurance and coverage for pre-existing conditions, employees may need to purchase up to 18 months of COBRA. They may forego these rights when they purchase a Short Term Medical plan or choose to go without insurance.*

- Employees with dependents who are no longer eligible for coverage under the company's group plan (e.g., a son or daughter who exceeds age limitations under the company health plan)
- Seasonal and temporary employees
- Layoff situations

## Great features are available with Short Term Medical

Assurant Health's Short Term Medical policies include the following features and benefits:

- \$2 million lifetime maximum per benefit period
- Choice of deductibles: \$1,000, \$2,500, \$3,500 or \$5,000 (only one deductible must be satisfied for all covered family members)
- Coinsurance options: 100%/0%, 80%/20% or 50%/50%
- Prescription drug coverage with no separate deductible
- Extension of Benefits included
- Issue age – 30 days to 64 years, 11 months
- Length of coverage – 30 to 180 days
- Choice of payment methods: MasterCard, VISA, check or automatic debit from checking or savings
- Convenient payment terms: Single or “pay as you go” monthly payment option
- HSA compatible

## Exclusions

**Assurant Health's Short Term Medical policies do not cover:** pre-existing conditions (conditions that exist prior to application for a policy\* – including those not inquired about on the application); dental or optical treatments; routine physical exams; normal pregnancy or childbirth; well-child care; intercollegiate sports injuries; expenses incurred outside the United States, its possessions, territories or Canada. **Other exclusions are listed in detail in the issued policy.**

*\*Definition varies by state and/or plan chosen.*

*Not available in CT, MA, NM, NJ, NY, VT*



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*About Assurant Health*

Assurant is a premier provider of specialized insurance products and related services in North America and select worldwide markets. The four key businesses — Assurant Solutions, Assurant Specialty Property, Assurant Health, and Assurant Employee Benefits — partner with clients who are leaders in their industries and have built leadership positions in a number of specialty insurance market segments in the U.S. and select worldwide markets. The Assurant business units provide debt protection administration; credit-related insurance; warranties and service contracts; pre-funded funeral insurance; creditor-placed homeowners insurance; manufactured housing homeowners insurance; individual health and small employer group health insurance; group dental insurance; group disability insurance; and group life insurance.

Assurant, a Fortune 500 company and a member of the S&P 500, is traded on the New York Stock Exchange under the symbol AIZ. Assurant has more than \$26 billion in assets and \$8 billion in annual revenue. Assurant has approximately 14,500 employees worldwide and is headquartered in New York's financial district. [www.assurant.com](http://www.assurant.com).

Short-term limited duration coverage, such as our Short Term Medical plans, are not subject to certain provisions of Federal health care reform, including provisions related to lifetime limits, dependent coverage, preventive care and pre-existing conditions. The pre-existing condition exclusion for these plans will apply to all customers, including those under the age of 19.

This policy has terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, call your insurance agent or the company.

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